

Need's News...

March 2017, www.needfoods.co.uk

Market Report by Paul Need

Dear all, spring is in the air, the grass is growing and we are starting to see a little movement in the market. Butter prices are up, mild cheddar prices slightly down along with mozzarella, Edam / Gouda prices also down from April, the question is what will the market do going forward into May/June. Unfortunately there is not a straight answer, milk volumes are up at present due to weather conditions but as we all know this can change if we have a wet, cold April/May. Export volumes are very high at the moment, so in my humble opinion I think prices could reduce a little more in May and possibly June but may rise in July. Obviously if we have a bumper spring flush then that could have the opposite affect and prices reduce further, what the market really needs is some stability at a reasonable price. At this time it is too early to predict but we will be monitoring the market very closely and will pass on any information and prices as we receive it.

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