

Needs News

June/July 2017

Market Report by Paul Need

Dear all, challenging times in the dairy industry over the last few months, Butter pricing has been at an all-time high, cheese pricing has followed but there does seem to be a little stability through August. Mozzarella pricing stabilised for August, mild white Cheddar slight movement upwards of £75 for August which we managed to hold off further increase, coloured mild cheddar and Mature white and coloured pricing + £125 and £250 respectively, reason for these larger increases is due to shortage of stock.

Going forward from September onwards it is very difficult to predict but I think we may see some stability in pricing through to the end of September, Q4 could see further movement, the question is will that be up or down. We will be monitoring the butter pricing very closely because this will be the indicator, at this point I would like to thank you all for your understanding and support.

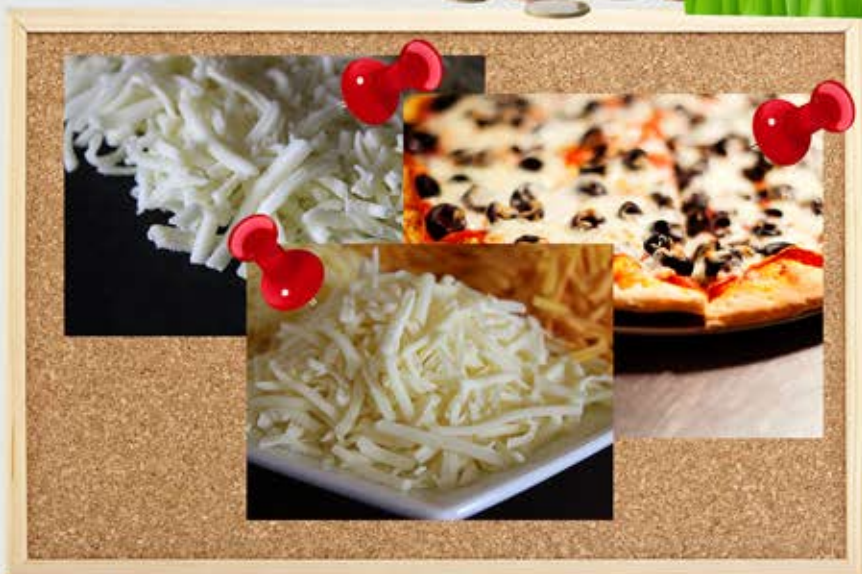
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